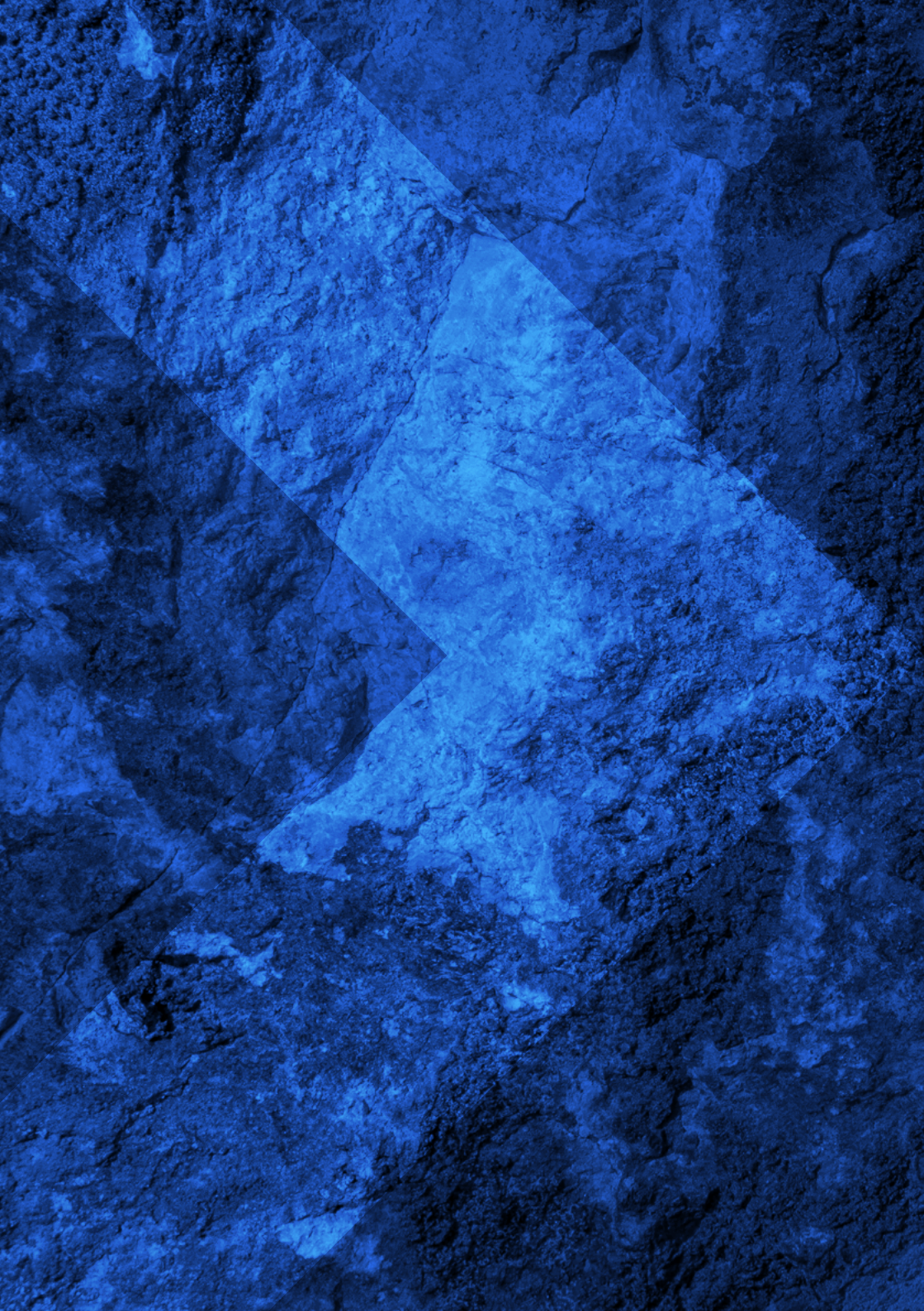




A **CMOC** Group Company

CORPORATE PRESENTATION 2024



Foreword	04
Introduction	06
Key numbers	09
What we trade	10
Our Story	12
Global footprint	14
Sustainability	16
Social Impact Initiatives	18
A reliable and long-term partner	20
Value chain	24
Logistics operations	26
Investment strategy	30
Your partner in metals	32
Contact	34



"At IXM, we are driven by our core values, our customers' needs, our commitment to sustainability and long term profitability. Your success is our priority, and we are committed to providing customized solutions quickly, that enable you to succeed. Through operational excellence and our partnerships, we are helping shape the future of metal and metal concentrate marketing and trading."

Kenny Ives
Chief Executive Officer

Introduction

IXM is part of the **CMOC** group and offers a leading physical commodity trading solution that is built on **6** key pillars:



World-class contract execution originating, storing, transporting, and delivering metals globally in service of our customers.



Best in-class risk management and key functional teams.



World-class micro research. We have a significant in-house research presence across all our key verticals with dedicated expertise.



Business Development and STF expertise structured to enable business.



World-class marketing and physical trading underpinned by a global team of experienced and customer-focused commercial professionals and commodity-specific traders.



Unparalleled footprint in China where we trade both CIF and domestic business across 4 local offices.

Our business is customer and stakeholder focused and we pride ourselves on operating in accordance with our core values:



A global metals and minerals merchant

IXM is one of the leading marketers and traders of physical metals and metal concentrates. IXM plays a key commercial role at each stage of the metals supply chain, particularly new energy metals, helping enable the energy transition. IXM's global team of 450+ people, spread across offices in the Americas, Europe, Africa, and Asia are providing a full range of services to all our customers whether they are miners, fabricators, consumers or even other traders. We focus our energies on our customers needs, making markets wherever required and helping others manage the risk inherent in the commodities business, whilst providing world class contract execution, logistics and financing solutions to the metals industry.

To find out more, visit our website:

ixmetals.com

IXM Key numbers

ESTABLISHED IN 2006



80+

COUNTRIES OF COMMERCIAL ACTIVITIES



450+

EMPLOYEES WORLDWIDE



6+

MMT METALS SUPPLIED

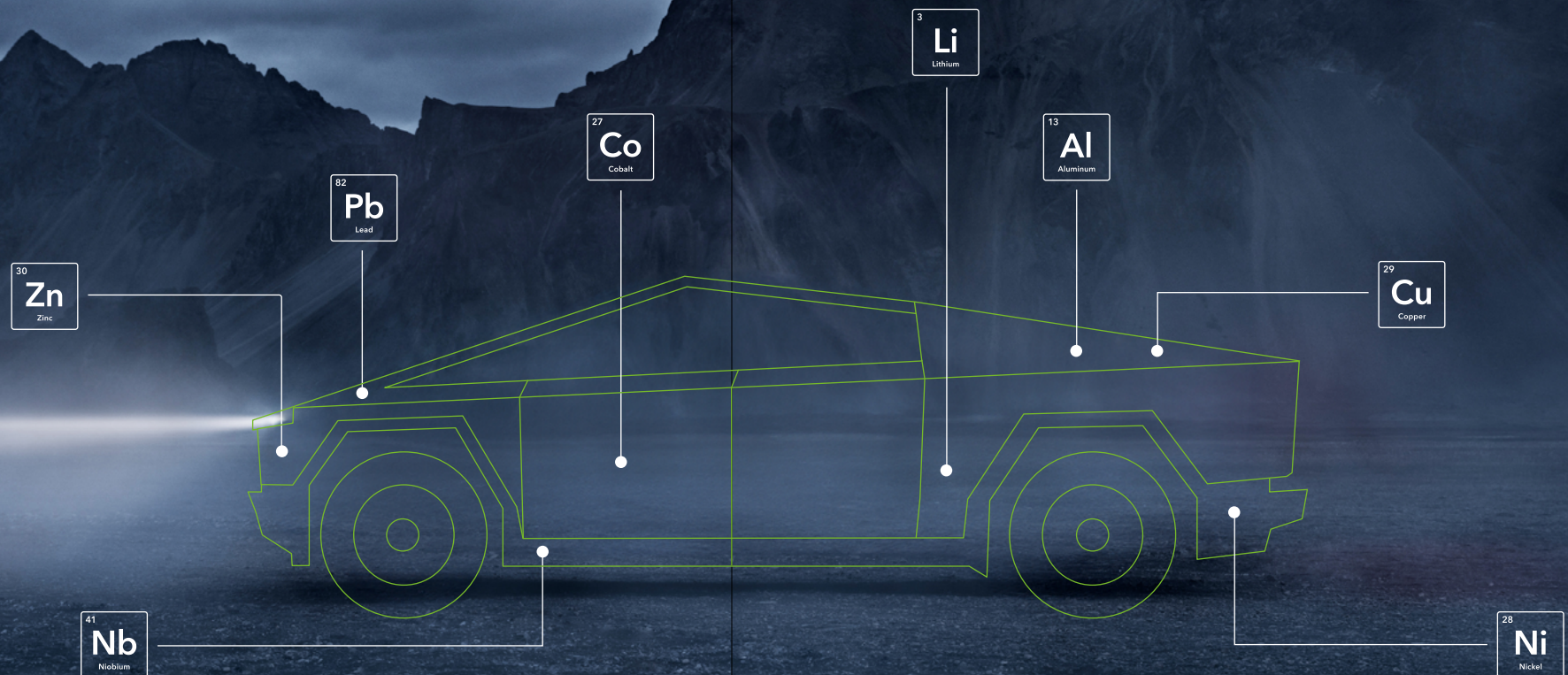


20+

BN USD ANNUAL TURNOVER

What we trade

We are one of the largest merchants of nonferrous metals globally and play a key commercial role at each stage of the metals supply chain, helping enable the energy transition.



➤ **COPPER**
Copper metal, intermediates and concentrates

➤ **ZINC & LEAD**
Zinc & Lead metal and concentrates

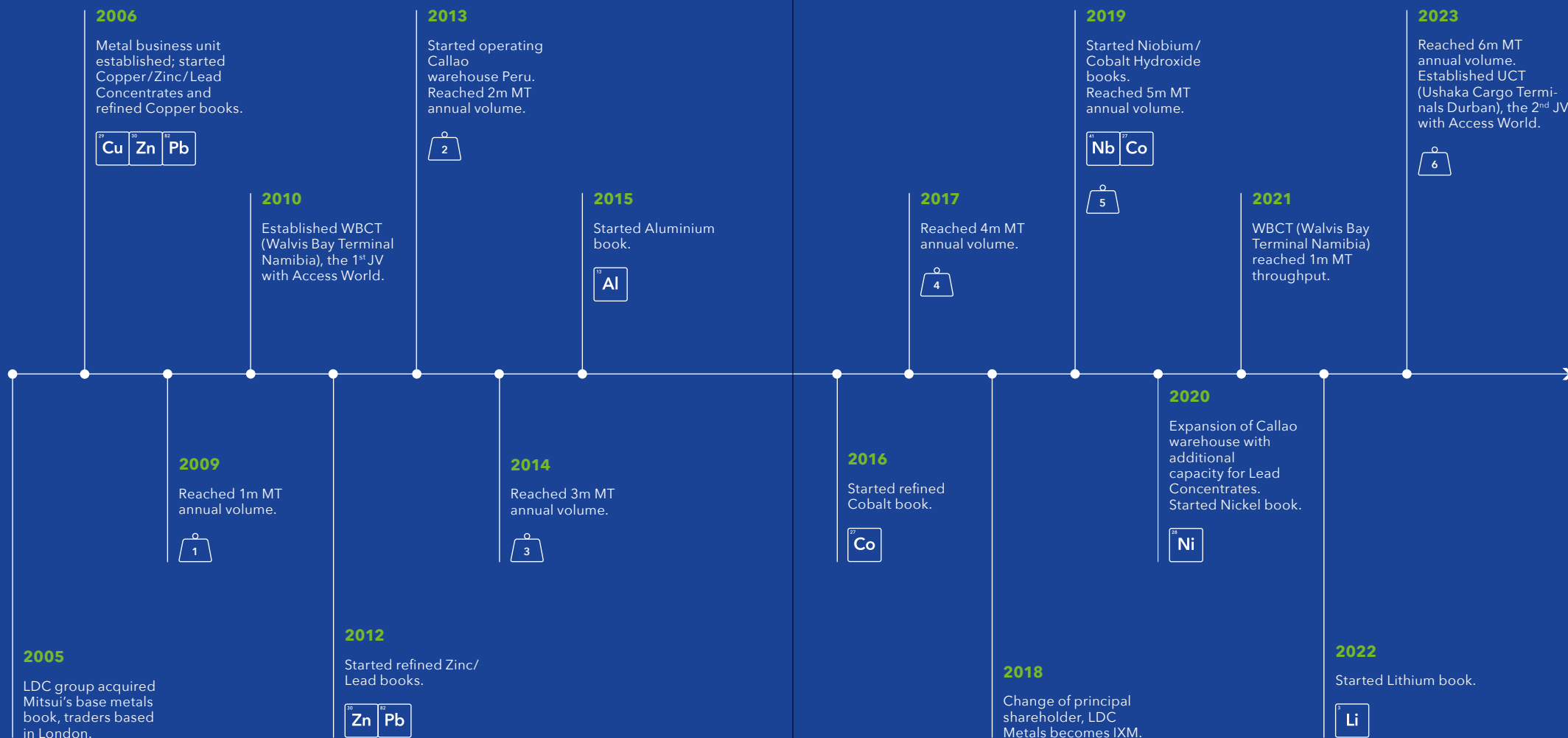
➤ **NIOBIUM**
FerroNiobium

➤ **COBALT**
Cobalt metal and intermediates

➤ **NICKEL**
Nickel metal, FerroNickel, Nickel Pig Iron and Nickel intermediates

➤ **LITHIUM**
Spodumene concentrates

Our story



A diversified and expanding global footprint



Sustainability

EMPOWERING THE CLEAN ENERGY TRANSITION

At IXM, we play a pivotal role in enabling the Clean Energy Transition. We facilitate the distribution of critical metals essential for powering the transition to a low-carbon economy.

PRIORITIZING SUSTAINABILITY

We acknowledge the risks posed to both people and the environment within mineral supply chains. At IXM, we take proactive measures to mitigate these risks by integrating ESG considerations into our business decisions and supply chain due diligence process.

IXM is a proud partner to The Copper Mark, a leading ESG framework for companies to demonstrate responsible production of copper, nickel, zinc, and molybdenum. By addressing past, present, and future critical impacts on people and the environment throughout metal value chains, The Copper Mark contributes to positive legacies and a sustainable society. IXM recognizes the credibility of The Copper Mark and is committed to embed its principles in IXM's responsible sourcing strategy and activities.

In 2023, IXM was honored to receive the prestigious Gold Medal Rating by Ecovadis, underscoring our unwavering commitment to Environmental, Social, and Governance (ESG) principles. Our Responsible Sourcing Policy is implemented worldwide, aligning closely with the IXM Group Code of Conduct. It reflects our dedication to upholding core corporate policies and adhering to the OECD's Due Diligence Guidance for Responsible Supply Chains.



LEADING COLLECTIVE ACTION

Re|Source is a blockchain solution to end-to-end cobalt traceability from the mine to the electric car. IXM is proud to be part of this consortium of companies operating across the critical mineral supply chain for Electric Vehicles (EVs), with the purpose to accelerate sustainable practices for every unit of cobalt mined, processed and used.

To find out more, visit our website:

ixmetals.com

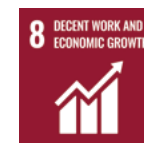


Social Impact Initiatives

IXM has been actively engaged in various initiatives to contribute positively to the world aligning with some of the United Nation's goals. Throughout the years, the company has demonstrated its commitment to social responsibility through its support to diverse causes and organizations.

Notable initiatives include support from One-to-One Children's Fund in South Africa, focusing on reducing child mortality, and Healthy Learners in Zambia, training teachers as health workers. Looking ahead, IXM aspires to expand its charitable contributions, striving to create a meaningful impact locally.

Through our participation in Better Mining and the Fair Cobalt Alliance, IXM supports responsible mining and legitimate ASM formalization efforts underpinned by strong country, mining company and supply chain governance. IXM however, takes actions in its due diligence process to stop sourcing minerals where the due diligence process identifies unacceptable risks of ASM activity in the IXM supply chain in areas defined as a conflict-affected-and high-risk area (CAHRAs).



A reliable and long-term partner

PARTNERSHIP

- › Strong, long-term and reliable partner
- › Customer-centric
- › Professional contract management
- › Flexible and pragmatic

RISK MANAGEMENT

- › Reputational risk
- › Rigorous due diligence processes
- › Liquidity Risk
- › Market Risk
- › Credit Risk

VALUE INTEGRATION

- › Presence along the entire value chain generating synergies between partners
- › Long-term contracts, with financing capabilities
- › Logistics capabilities in most geographies



GLOBAL COMPANY

- › Present in all major markets at origin and destination
- › Significant China domestic presence

DIVERSIFICATION

- › Active in concentrates, refined metals and intermediates
- › Best in class market intelligence and proprietary research capabilities
- › Comprehensive solutions for industrial players

FINANCIAL STRENGTH

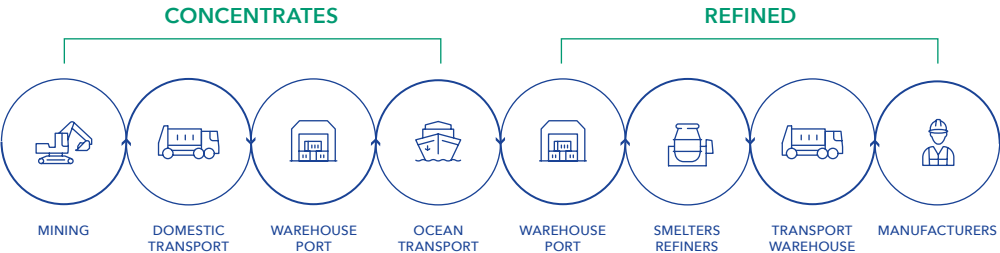
- › Healthy balance sheet with optimized cost of funding
- › Strong financial partners and owners
- › Competitive and creative financial solutions



IXM WAREHOUSE
Callao, Lima, Peru

Partner along the entire value chain

IXM's strength lies in our ability to work with our customers throughout the entire value chain. We de-risk, facilitate, and support at every step of the process.



Logistics operations

We cooperate with more than 150 third party warehouses globally. Each facility is carefully selected through rigorous due diligence processes according to IXM governance. IXM also provides efficient proprietary and sustainable storage services in strategic locations.



MAIN IXM WAREHOUSING OPERATIONS:

PERU

Callao port

Peru warehousing activity consists in sourcing, blending, storing, transporting and exporting metals and minerals including copper, zinc and Lead concentrates produced mainly in the centre of the country. Callao's location, close to Peru's main polymetallic mining areas with railway and highway access, makes it a strategic option for export. In 2021, Callao's storage was increased to a total throughput capacity of more than 450'000 WMT.

MEXICO

Manzanillo port

Manzanillo is strategically located on the Mexican Pacific Coast providing efficient connection to Asia main ports. Hazesa in agreement with IXM provides services to handle, condition, blend and export concentrates and refined metals on a global scale.

NAMIBIA

Walvis Bay port

Walvis Bay terminal (WBCT), located in the port of Walvis Bay, Namibia, is a Joint Venture with Access World. Established in 2010, WBCT offers warehouse handling and logistics services to clients locally within Namibia and along the Walvis Bay Corridor from the DRC and Zambia. WBCT handles a wide range of products including copper cathodes, copper blister, copper concentrate and cobalt intermediaries as well as mining related chemicals and project cargo.

SOUTH AFRICA

Durban port

Ushaka Cargo Terminals (UCT), located outside the port of Durban at a prime location, is the second joint venture with Access World. Established 1st September 2023, UCT offers on 55,000 sqm a state-of-the-art facility which was built according to the most modern standards. UCT will handle CMOC's & IXM's as well as 3rd parties export cargo, focusing on copper, copper concentrates and blister as well as cobalt intermediaries. On the import, the joint venture targets project cargo, general cargo and chemicals.

CHINA

Qingdao, Mengzi, Nandan

The warehouses located in Shandong, Yunnan and Guangxi provinces, provide sourcing, blending, storing, and transporting of Copper, Zinc, Lead and Gold concentrates. IXM warehouses in China promote effective business cooperation with clients as they are adjacent to local smelters and convenient transportation.



IXM WAREHOUSE
Callao, Lima, Peru

Investment strategy

Our robust balance sheet and our strong relationships with leading global financial institutions, enable us to develop innovative solutions adapted to our partners' needs.

IXM is in a position to offer a broad range of financial solutions in combination with long-term offtake agreements at competitive commercial terms across our business lines.

MINING, SMELTING & REFINING

- › Project Finance
- › Working capital
- › Cost overrun facility
- › Long-term prepayment
- › Hedging Facility
- › Equity Participation
- › Senior or junior debt
- › Tolling agreement
- › Set-off financing structures

LOGISTICS

- › Warehouse acquisition
- › Operate third-party warehouse
- › Terminals and/or port facilities
- › Minority equity
- › Joint venture





Your partner in metals

IXM WAREHOUSE
Callao, Lima, Peru



IXM

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