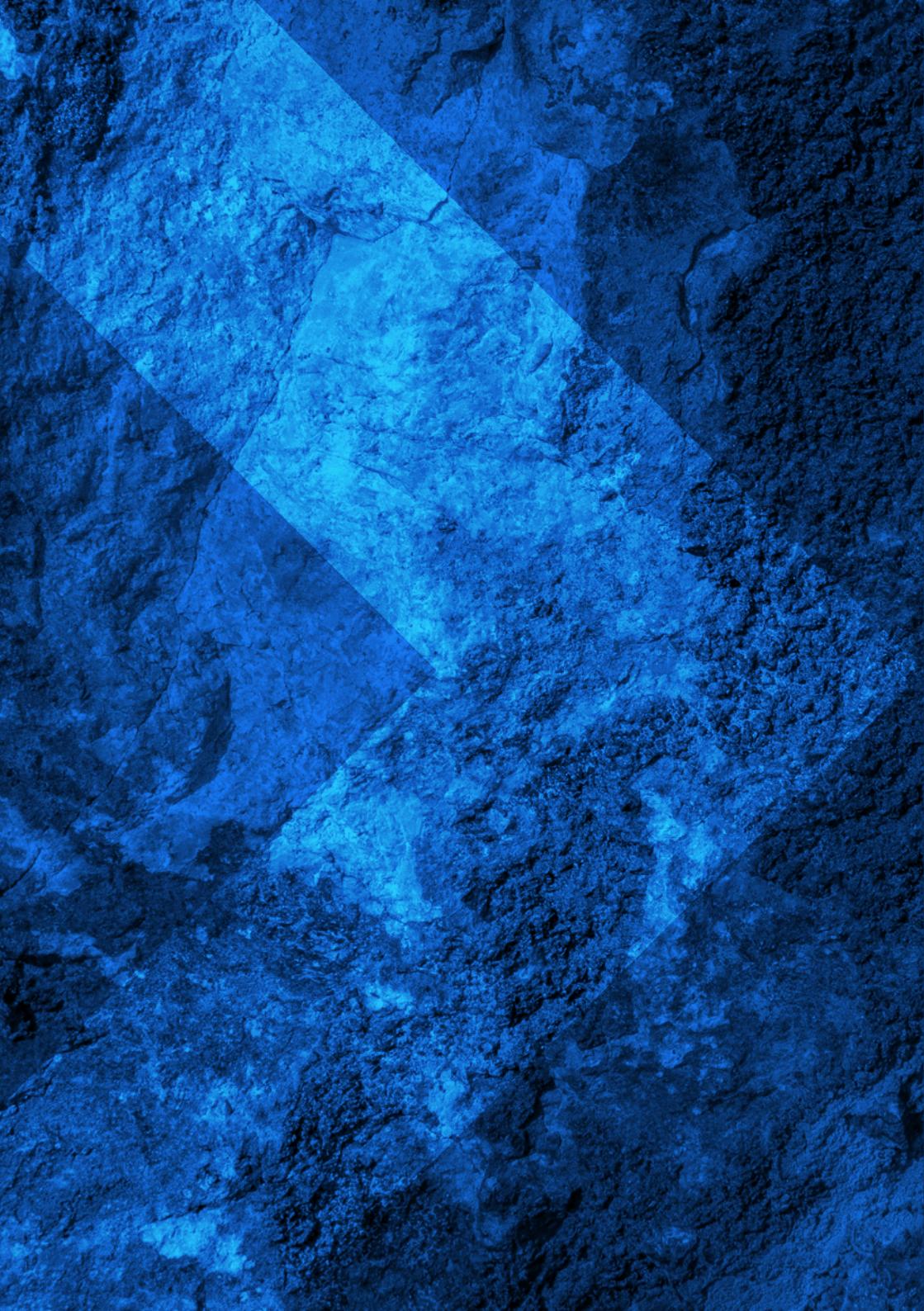


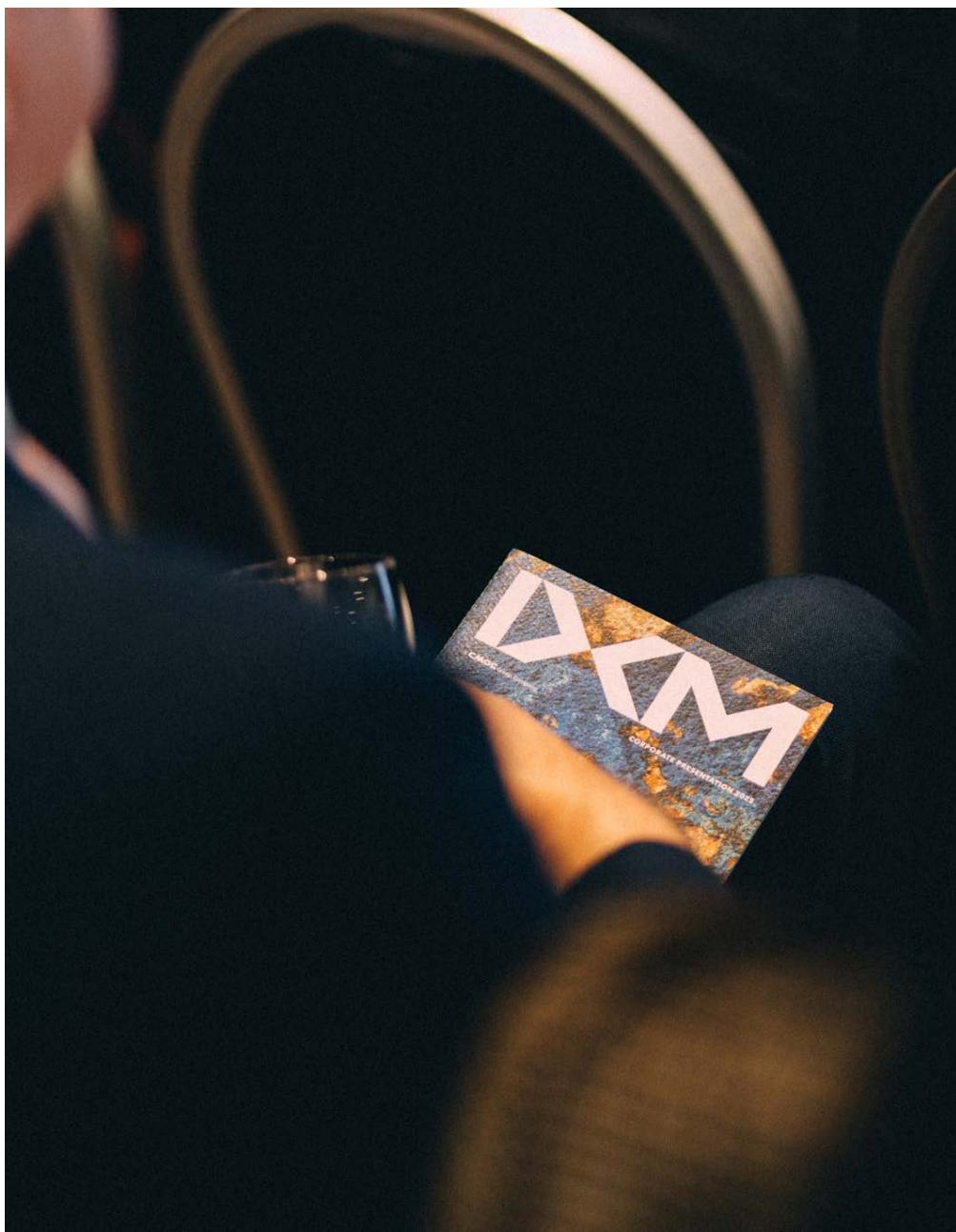


A **CMOC** Group Company

CORPORATE PRESENTATION 2025



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"At IXM, we know that our strength lies in the trust our partners place in us. As I take on the role of CEO, I do so with humility and a deep sense of responsibility to uphold the values that have shaped our journey so far, integrity, agility, and a commitment to excellence.

Our goal is simple: to be the most reliable and responsive partner in the metals industry. We are here to listen, to adapt, and to deliver solutions that truly support our clients' success. Through collaboration, innovation, and a relentless focus on quality, we aim not only to grow, but to lead.

Together, with our team and valued partners, I believe we can build a future where IXM continues to set the standard in our industry."

Branko Buhavac

Chief Executive Officer - IXM

Vice President and Chief Commercial Officer - CMOC Group

Introduction

IXM is part of the CMOC group and offers a leading physical commodity trading solution that is built on 6 key pillars:



World-class contract execution originating, storing, transporting, and delivering metals globally in service of our customers.



World-class micro research. We have a significant in-house research presence across all our key verticals with dedicated expertise.



World-class marketing and physical trading underpinned by a global team of experienced and customer-focused commercial professionals and commodity-specific traders.



Best-in-class risk management and key functional teams.

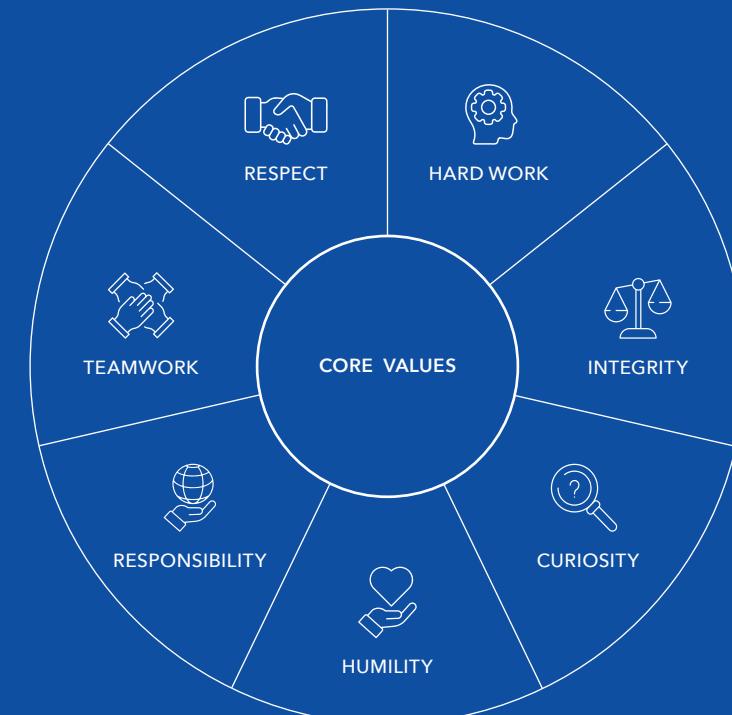


Business Development and STF expertise structured to support business growth.



Unparalleled footprint in China where we trade both CIF and domestically.

Our business is customer and stakeholder focused and we pride ourselves on operating in accordance with our core values:



A global metals and minerals merchant

IXM is one of the leading marketers and traders of physical metals and metal concentrates. IXM plays a key commercial role at each stage of the metals supply chain, particularly new energy metals, helping enable the energy transition. IXM's global team of 450+ people, spread across offices in the Americas, Europe, Africa, and Asia are providing a full range of services to all our customers whether they are miners, fabricators, consumers or even other traders. We focus our energies on our customers' needs, making markets wherever required and helping others manage the risk inherent in the commodities business, whilst providing world class contract execution, logistics and financing solutions to the metals industry.

To find out more, visit our website:
ixmetals.com

IXM Key numbers

ESTABLISHED IN 2006



80+

COUNTRIES OF COMMERCIAL ACTIVITIES



450+

EMPLOYEES WORLDWIDE



5+

MMT METALS SUPPLIED

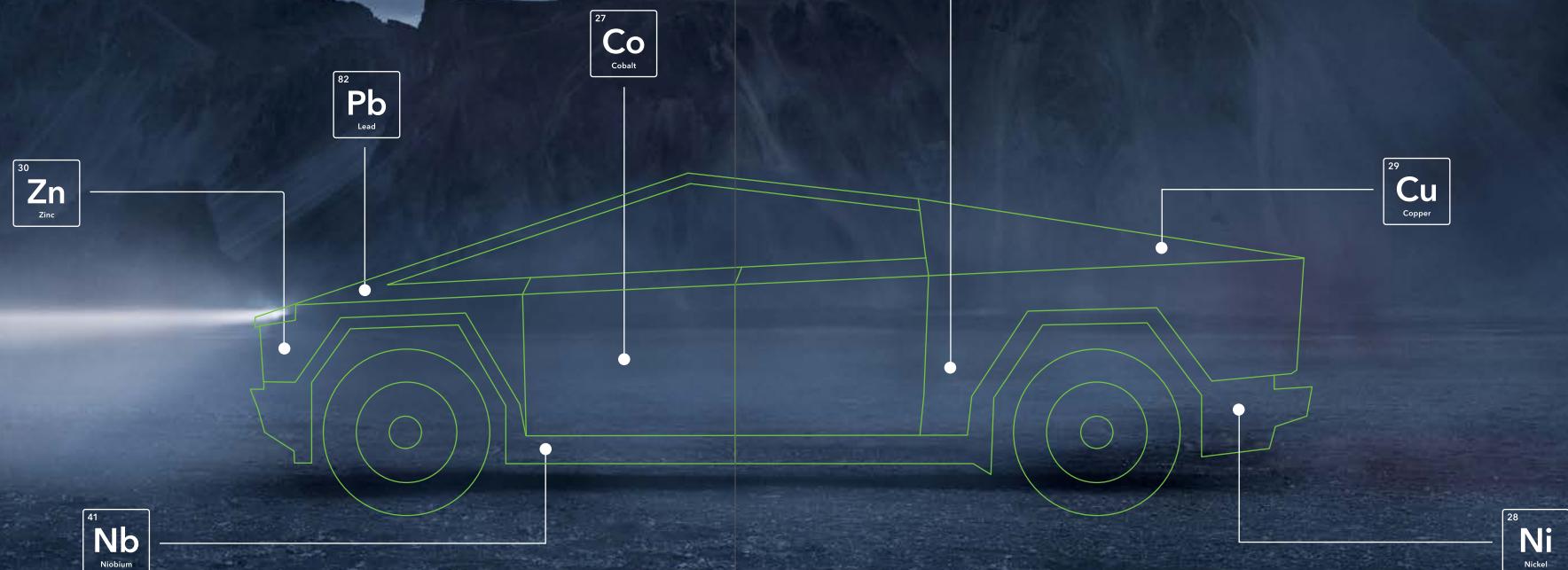


20+

BN USD ANNUAL TURNOVER

What we trade

We are one of the largest merchants of nonferrous metals globally and play a key commercial role at each stage of the metals supply chain, helping enable the energy transition.

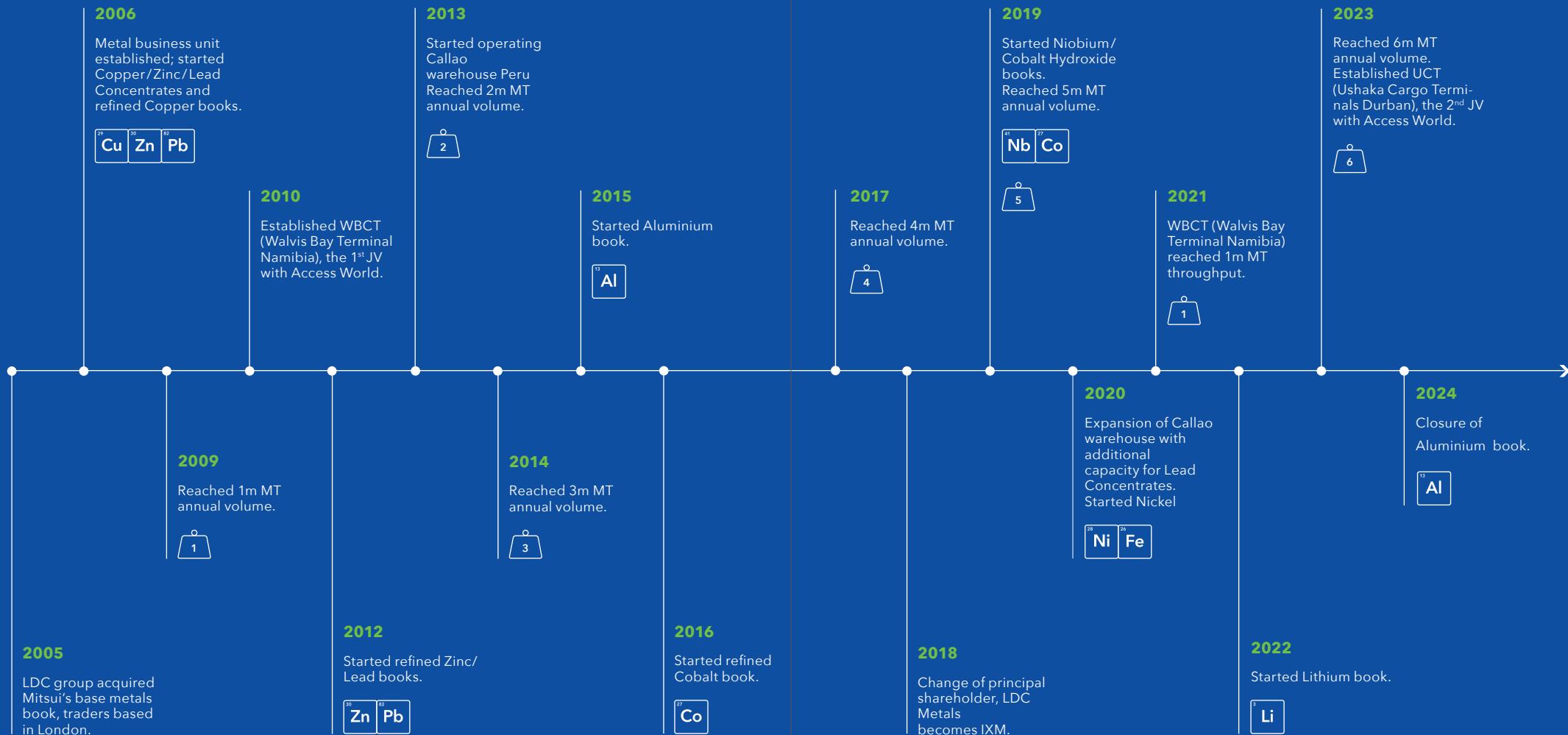


- **COPPER**
Copper metal, intermediates and concentrates
- **ZINC & LEAD**
Zinc & Lead metal and concentrates

- **NIOBIUM**
Ferroniobium
- **COBALT**
Cobalt metal and intermediates

- **NICKEL**
Nickel metal, FerroNickel, Nickel Pig Iron and Nickel intermediates
- **LITHIUM**
Spodumene concentrates

Our story



A diversified and expanding global footprint



Responsible Business

ENABLING THE CLEAN ENERGY TRANSITION AND OUR CUSTOMER RESOURCE EFFICIENCY

At IXM, we play a pivotal role in enabling the Clean Energy Transition. We facilitate the distribution of critical metals essential for powering the transition to a low-carbon economy.

PRIORITIZING A RESPONSIBLE BUSINESS

As a global trading company, we fully recognize the importance of responsible business practices and sustainable development. In recent years, stakeholders' expectations regarding ESG-related issues have evolved, and we developed our strategy to meet a combination of increasingly high expectations and stringent regulatory requirements concerning responsible sourcing, environmental footprint, and other related matters.

We take proactive measures to integrate ESG considerations into our business decisions and supply chain due diligence process.

Our Responsible Sourcing Policy is implemented worldwide, aligning closely with the IXM Group Code of Conduct. It reflects our dedication to upholding core corporate policies and adhering to the OECD's Due Diligence Guidance for Responsible Supply Chains.

We are a proud partner to The Copper Mark, a leading ESG framework for companies to demonstrate responsible production of copper, nickel, zinc, and molybdenum. By addressing past, present, and future critical impacts on people and the environment throughout metal value chains, The Copper Mark contributes to positive legacies and a sustainable society. IXM recognizes the credibility of The Copper Mark and is committed to promoting its principles in our supply chains and our responsible sourcing strategy and activities.



LEADING COLLECTIVE ACTION

Re|Source is a blockchain solution to end-to-end cobalt traceability from the mine to the electric car. IXM is proud to be part of this consortium of companies operating across the critical mineral supply chain for Electric Vehicles (EVs), with the purpose to accelerate sustainable practices for every unit of cobalt mined, processed and used.

To find out more, visit our website:
ixmetals.com



Social Impact

IXM has been actively engaged in various initiatives to contribute positively to the world aligning with some of the United Nations' goals. Throughout the years, the company has demonstrated its commitment to social responsibility through its support to diverse causes and organizations.

Notable initiatives include supporting Healthy Learners in Zambia, training teachers as health workers, to Mercyships, with three projects: supporting the Gamal Dental Center in Guinea, the Nurse Anesthesia project in Sierra Leone, and three surgeries on their vessel located in Madagascar. Looking ahead, IXM aspires to expand its charitable contributions, striving to create a meaningful impact locally.

Through our participation in Better Mining and the Fair Cobalt Alliance, IXM supports responsible mining and legitimate ASM formalization efforts underpinned by strong country, mining company and supply chain governance. IXM however, takes actions in its due diligence process to stop sourcing minerals where the due diligence process identifies unacceptable risks of ASM activity in the IXM supply chain in areas defined as a conflict-affected and high-risk areas (CAHRAs).



3 GOOD HEALTH AND WELL-BEING
Fair Cobalt Alliance
L'Alliance du Cobalt Équitable



A reliable and long-term partner

PARTNERSHIP

- Strong, long-term and reliable partner
- Customer-centric
- Professional contract management
- Flexible and pragmatic

RISK MANAGEMENT

- Reputational risk
- Rigorous due diligence processes
- Liquidity Risk
- Market Risk
- Credit Risk

VALUE INTEGRATION

- Presence along the entire value chain generating synergies between partners
- Long-term contracts, with financing capabilities
- Logistics capabilities in most geographies



IXM EMPLOYEES DISCUSSING OPERATIONS

GLOBAL COMPANY

- Present in all major markets at origin and destination
- Significant China domestic presence

DIVERSIFICATION

- Active in concentrates, refined metals and intermediates
- Best in class market intelligence and proprietary research capabilities
- Comprehensive solutions for industrial players

FINANCIAL STRENGTH

- Healthy balance sheet with optimized cost of funding
- Strong financial partners and owners
- Competitive and creative financial solutions

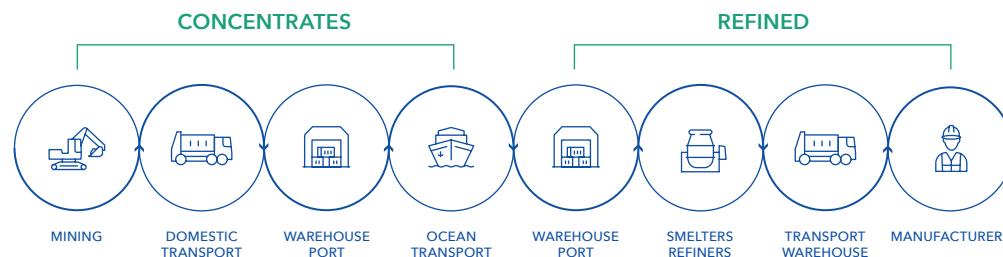


IXM EMPLOYEE CONDUCTING QUALITY CONTROL ON INCOMING METAL SHIPMENTS



Partner along the entire value chain

IXM's strength lies in our ability to work with our customers throughout the entire value chain. We de-risk, facilitate, and support at every step of the process.



Logistics operations

We cooperate with more than 150 third party warehouses globally. Each facility is carefully selected through rigorous due diligence processes according to IXM governance. IXM also provides efficient proprietary and sustainable storage services in strategic locations.



MAIN IXM WAREHOUSING OPERATIONS:

PERU

Callao port

Peru warehousing activity consists in sourcing, blending, storing, transporting and exporting metals and minerals including copper, zinc and Lead concentrates produced mainly in the centre of the country. Callao's location, close to Peru's main polymetallic mining areas with railway and highway access, makes it a strategic option for export. In 2021, Callao's storage was increased to a total throughput capacity of more than 450'000 WMT.

MEXICO

Manzanillo & Guaymas port

Manzanillo is strategically located on the Mexican Pacific Coast providing efficient connection to Asia main ports. Hazesa in agreement with IXM provides services to handle, condition, blend and export concentrates and refined metals on a global scale. Guaymas, a vital hub for trade in the region, offers excellent connectivity and modern infrastructure to facilitate smooth operations.

NAMIBIA

Walvis Bay port

Walvis Bay terminal (WBCT), located in the port of Walvis Bay, Namibia, is a Joint Venture with Access World. Established in 2010, WBCT offers warehouse handling and logistics services to clients locally within Namibia and along the Walvis Bay Corridor from the DRC and Zambia. WBCT handles a wide range of products including copper cathodes, copper blister, copper concentrate and cobalt intermediaries as well as mining related chemicals and project cargo.

SOUTH AFRICA

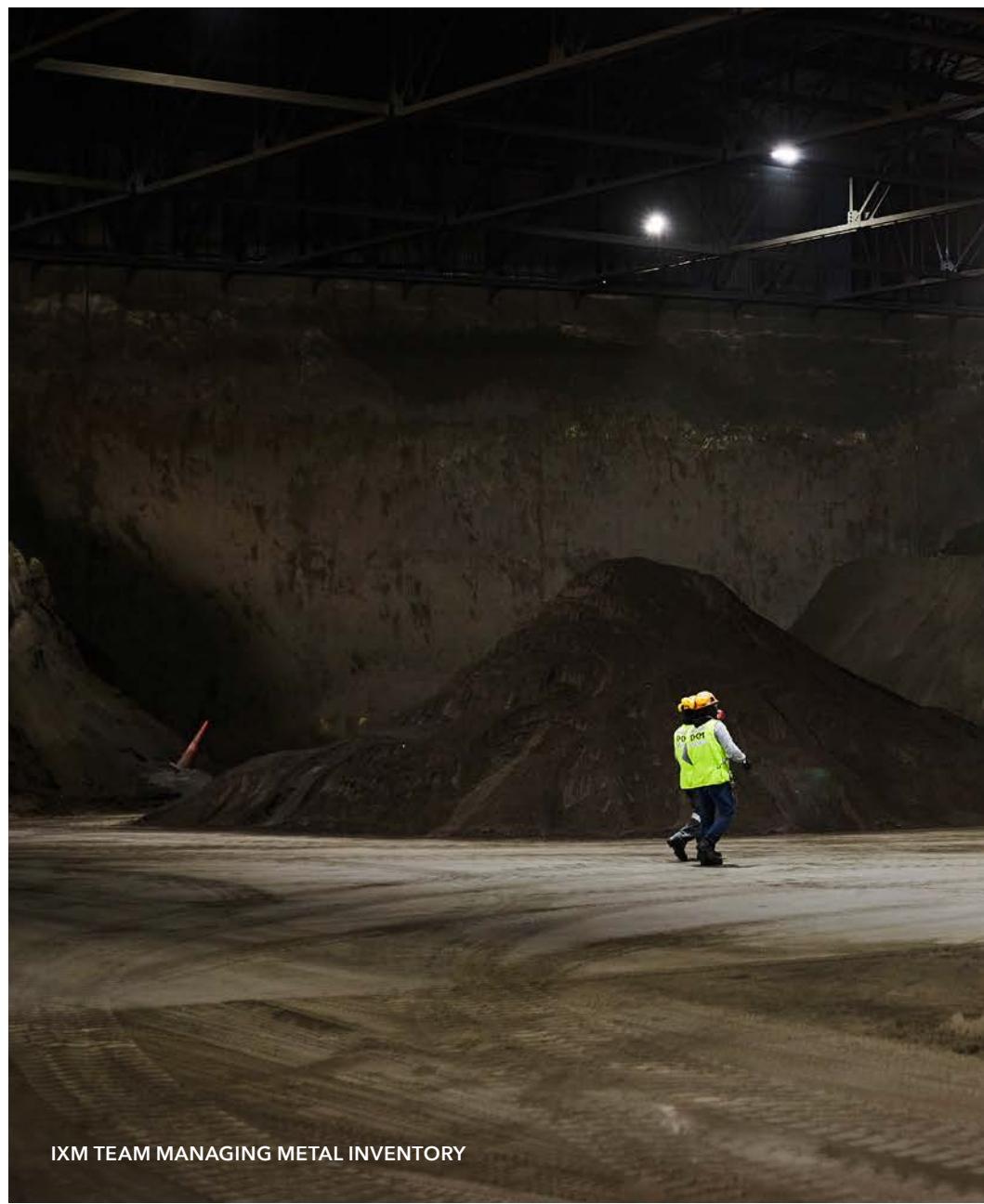
Durban port

Ushaka Cargo Terminals (UCT), located outside the port of Durban at a prime location, is the second joint venture with Access World. Established 1st September 2023, UCT offers on 55,000 sqm a state-of-the-art facility which was built according to the most modern standards. UCT will handle CMOC's & IXM's as well as 3rd parties export cargo, focusing on copper, copper concentrates and blister as well as cobalt intermediaries. On the import, the joint venture targets project cargo, general cargo and chemicals.

CHINA

Nandan

The warehouse located in Guangxi province, supports sourcing, blending, storing, and transporting of Copper, Zinc, Lead and Gold concentrates. Strategically positioned near local smelters and with access to convenient transportation networks, the Nandan facility continues to promote effective business cooperation with clients in the region.



IXM TEAM MANAGING METAL INVENTORY



Investment strategy

Our robust balance sheet and our strong relationships with leading global financial institutions, enable us to develop innovative solutions adapted to our partners' needs.

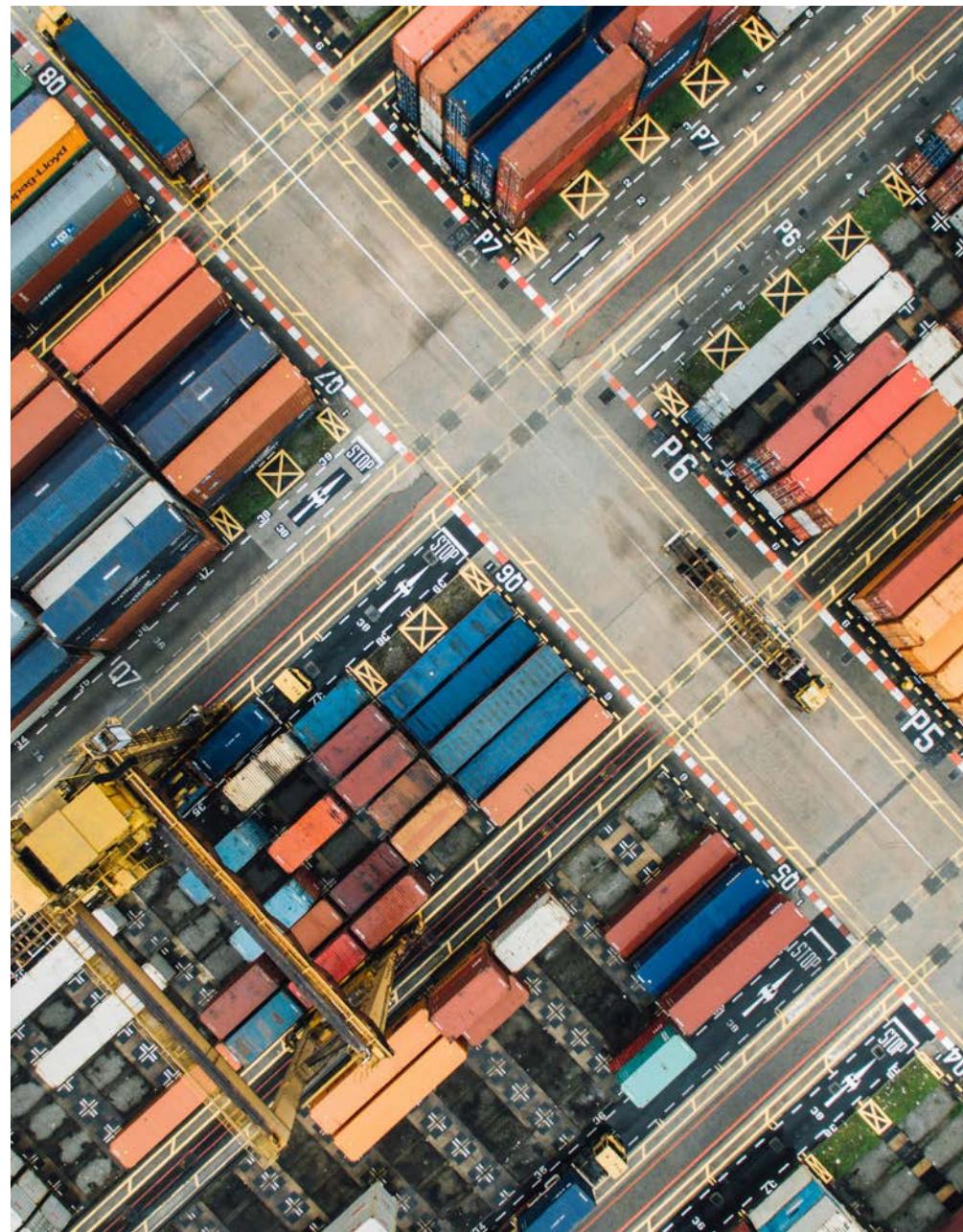
IXM is in a position to offer a broad range of financial solutions in combination with long-term offtake agreements at competitive commercial terms across our business lines.

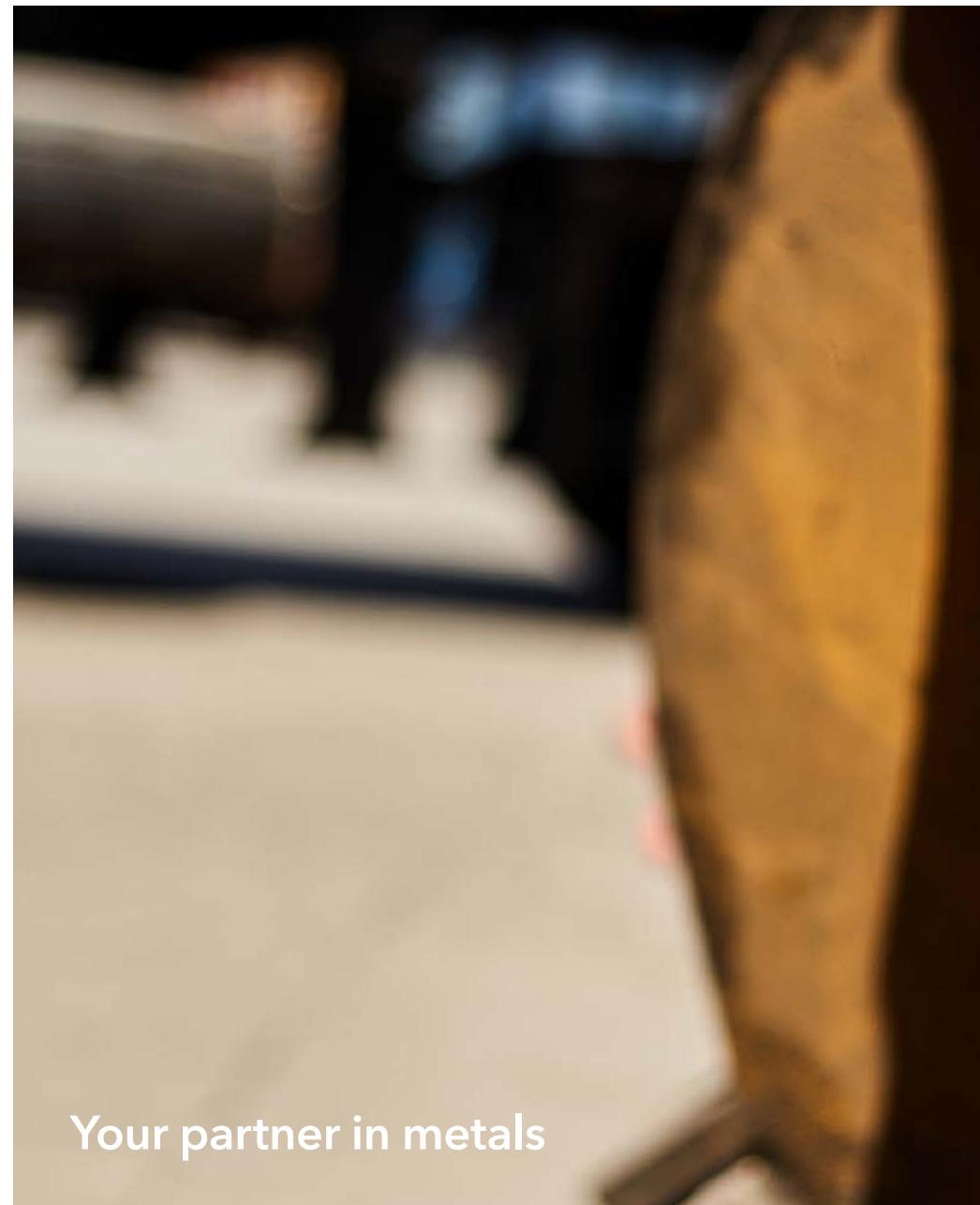
MINING, SMELTING & REFINING

- › Project Finance
- › Working capital
- › Cost overrun facility
- › Long-term prepayment
- › Hedging Facility
- › Equity Participation
- › Senior or junior debt
- › Tolling agreement
- › Set-off financing structures

LOGISTICS

- › Warehouse acquisition
- › Operate third-party warehouse
- › Terminals and/or port facilities
- › Minority equity
- › Joint venture





Your partner in metals

Contact

IXM S.A.

Rue de Lausanne 15
1201 Geneva
+41 58 611 65 88
www.ixmetals.com



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